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II

106TH CONGRESS
2D SESSION

S. 2001

To protect the Social Security and Medicare surpluses by requiring a sequester to eliminate any deficit.

IN THE SENATE OF THE UNITED STATES

JANUARY 24, 2000

Mr. GRAMS introduced the following bill; which was read twice and referred jointly pursuant to the order of August 4, 1977, to the Committees on the Budget and Governmental Affairs, with instructions that if one Committee reports, the other committee has thirty days to report or be discharged

A BILL

To protect the Social Security and Medicare surpluses by requiring a sequester to eliminate any deficit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Social Security and
5 Medicare Surplus Protection Act of 2000".

6 SEC. 2. SEQUESTER TO PROTECT THE SOCIAL SECURITY

7 AND MEDICARE SURPLUSES.

8 Section 251 of the Balanced Budget and Emergency
9 Deficit Control Act of 1985 (2 U.S.C. 901) is amended
10 by adding at the end the following:

1 “(d) SOCIAL SECURITY AND MEDICARE SURPLUS
2 PROTECTION SEQUESTER.—

3 “(1) IN GENERAL.—Within 15 calendar days
4 after Congress adjourns to end a session and on the
5 same day as a sequestration (if any) under sub-
6 section (a), section 252, and section 253, there shall
7 be a sequestration to eliminate any on-budget deficit
8 (excluding any surplus in the Social Security Trust
9 Funds and the Federal Hospital Insurance Trust
10 Fund).

11 “(2) ELIMINATING DEFICIT.—The sequester re-
12 quired by this subsection shall be applied in accord-
13 ance with the procedures set forth in subsection (a).
14 The on-budget deficit shall not be subject to adjust-
15 ment for any purpose.”.

16 **SEC. 3. SAME PERCENTAGE REDUCTION APPLICABLE TO**
17 **PAY FOR MEMBERS OF CONGRESS.**

18 “(a) IN GENERAL.—In determining rates of pay for
19 service performed in any fiscal year beginning after Sep-
20 tember 30, 2000, the rate of pay for a Member of Con-
21 gress shall be determined as if the pay adjustment for that
22 fiscal year had resulted in a rate equal to—

23 (1) the rate of pay that would otherwise have
24 taken effect for the position involved beginning in

1 that fiscal year (if this section had not been en-
2 acted), reduced by

3 (2) the same percentage as any reduction made
4 as a result of the operation of section 251(d) of the
5 Balanced Budget and Emergency Deficit Control
6 Act of 1985, as added by section 2.

7 (b) DEFINITIONS.—For purposes of this section—

8 (1) the term “Member of Congress” refers to
9 any position under subparagraph (A), (B), or (C) of
10 section 601(a)(1) of the Legislative Reorganization
11 Act of 1946 (2 U.S.C. 31(1) (A)–(C)); and

12 (2) the term “fiscal year pay adjustment”
13 means the adjustment in rates of pay scheduled to
14 take effect in a fiscal year under section 601(a)(2)
15 of the Legislative Reorganization Act of 1946 (2
16 U.S.C. 31(2)).

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